Clarification in respect of queries raised regarding application of Delinking of Schemes under State's Textile Policy from the Centrally Sponsored TUF Scheme

Government of Maharashtra

Co-operation, Marketing and Textile Department
Government Circular no.Policy-2014/CR 176/Tex-5
Mantralaya, Mumbai-400032
Date-1st November,2014

- Read -1) GR,CMTD no.Policy-2011/CR 335/Tex-2,dtd.2 January,2012
 - 2) GR,CMTD no.Policy-2012/CR 1/Tex-2,dtd.1st March,2012
 - 3) GR,CMTD no.Policy-2012/CR 2/Tex-2,dtd.1st March,2012
 - 4) GR,CMTD no.Policy-2012/CR 10/Tex-2,dtd.15th March,2012
 - 5)GR,CMTD,no.Policy-2012/C.R.257/Tex-2, dtd.21st

February, 2014

Introduction-

The New Textile Policy of Government of Maharashtra has been announced by the Government Resolution dated 2nd January 2012 under reference no.1. Interest Subsidy linked with long term loan, 10% capital subsidy to the new and expansion project of Textile units, set up in Vidarbaha, Marathwada and North Maharashtra and 10% capital subsidy for modernization of Powerloom units belonging to Scheduled Castes/ Tribes and Minority Communities these are the major schemes under the Textile Policy. These schemes are linked with Centrally Sponsored Technology Upgradation Funds Scheme (TUFS) and it is obligatory to get UID under Centrally Sponsored TUF Scheme for availing benefits under State Scheme. Thereafter, schemes under State's Textile Policy have been delinked from Centrally Sponsored Technology Upgradation Funds Scheme (TUFS) and the condition of obtaining UID number from Textile

Commissioner, Govt of India, has been relaxed vide GR dated 21st February, 2014 under reference no.5.

It has been mentioned in para no. 1 (C) of GR under reference no.5 that the said GR will be applicable to the textile projects whom loan is sanctioned by banks/financial institutions on or after the date of issuance of the said GR i.e.21/02/2014. However clarification has been sought by investors /financial institutions regarding how the cases sanctioned by appointed banks between 1st April,2011 to 20th February,2014 but have received UID from the Textile Commissioner,Govt of India thereafter, are to be treated. Therefore, it was necessary to issue further clarification in this regard.

Circular- Taking into consideration the information given above, following clarification is being made-

- 1) In case of interest subsidy, GR under reference no.2 will be applicable to the textile projects whom loan is sanctioned by banks/financial institutions between 1st April,2011 and 20th February,2014 and have received UID number from the Textile Commissioner,Govt of India before or after 21st February,2014.
- 2) In case of 10% capital subsidy to the textile projects set up in Vidarbha, Marathwada, and North Maharashtra, GR under reference no.3 will be applicable to the textile projects whom loan is sanctioned by banks/financial institutions between 1st March,2012 and 20th February,2014 and have received UID number from the Textile Commissioner,Govt of India before or after 21st February,2014.
- 3) In case of 10% capital subsidy to the textile projects belonging to SC,ST and Minority Communities, GR under reference no.4 will be applicable to the textile projects whom loan is sanctioned by banks/financial institutions between 15th March,2012 and 20th February,2014 and have received UID number from the Textile Commissioner,Govt of India before or after 21st February,2014.

- 4) GR under reference no.5 will be applicable to the textile projects whom loan is sanctioned by banks/financial institutions on or after 21st February,2014.
- 2. The Director of Textiles, Maharashtra State to take necessary action to bring these clarifications to the notice of concerned textile units and financial institutions.

By order and in the name of the Honorable Governor of Maharashtra.

(RAKhadse)

Desk Officer, Govt of Maharashtra

To,

Director of Textiles, M.S. Nagpur The Secretary to the Honorable Governor Director, Social Welfare, Pune. Principal Secretary the Hon'ble Chief Development, Tribal Commissioner, Minister All Honorable Ministers/MoS (Through Nashik Commissioner, Minorityl Development, PS) Chief Secretary, Mantralaya, Mumbai.. Mumbai Planning Deptt, Finance Deptt, Social Commissioner, Textiles, GoI, Mumbai Justice and Special Assistance Deptt, All District Industries Officers TUFS cells of Nodan and lending banks Tribal Development Deptt, Minority Development Deptt, Industry, Energy and (through Email) All Regional Deputy Directors, Textiles. Labor Deptt, Mantralaya, Mumbai. All District Deputy Registrar of Co-General E-Accountant operative Societies. 1/2, Maharashtra, Mumbai/Nagpur Select File (Tex -5) General .Audit-Accountant 1/2, Maharashtra, Mumbai/Nagpur