Delinking of Schemes under State TextilePolicy from Centrally Sponsored TUFS Submission of Form A by Banks

Government of Maharashtra

Co-operation, Marketing & Textile Department Government Circular No.policy-2014/C.R.189/Tex-5 Mantralaya, Mumbai-400 032 Date- 22October, 2014

Read: 1. GR,CMTD, No. Policy-2012/C.R.1/Tex-2 dt. 1st March, 2012,

2. GR,CMTD, No. Policy-2012/C.R.2/Tex-2 dt. 1st March, 2012,

3. GR,CMTD, No. Policy-2012/C.R.10/Tex-2 dt.15th March,2012

4. GR,CMTD,No. 2012/C.R.257/Tex-2,date-21st February,2014

Circular-By the GR at reference No.4 above ,Govt of Maharashtra has delinked its textile policy from the GoI sponsored TUFS and relaxed the condition of getting UID number from Textile Commissioner,GoI to become eligible for getting benefits of the schemes under State Textile Policy introduced by GRs at reference No. 1,2 & 3 above i.e. (1) Scheme of Interest subsidy on long term Loan (2) 10% Capital subsidy to new and expansion textile units set up in Vidarbha, Marathwada and North Maharashtra (3) 10% Capital Subsidy for modernization of powerloom unit belonging to Scheduled Castes/Tribes and Minority Communities.

For the implementation of delinked Schemes under State's Textile Policy, following instructions are given to Banks/Financial Institutions-

- 1)Banks /Financial Institutions must submit their form A within 45 days from the date of sanctioning of loan to the Textile Units.
- 2) For the loans sanctioned by Banks /Financial Institutions from 21/02/2014 to 31/10/2014,theBanks /Financial Institutions must submit Form A by 15/12/2014.
- 2. After the expiry of stipulated periodfor submitting Form A, Banks /Financial Institutions will not be able to fill Form A as the

same will not be accepted by the computer software. Therefore Banks /Financial Institutions are advised to follow these instructions strictly.

By order and in the name on Hon'ble Governor of Maharashtra,

(R'A' Khadse)

Desk Officer to Govt of Maharashtra

To,

PA to the A.C.S.(Textile),CMTD,Mantralaya,Mumbai PA to the Deputy Secretary(T),CMTD,Mantralaya,Mumbai The Director of Textiles, Govt of Maharashtra, Nagpur TUFS Cells of concerned Banks/Financial Institutions. All Associations of Textiles in India

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